

CARES Act FINAL Quarterly Report October -December 2020: Report Date: January 7, 2021

Yeshivas Be'er Yitzchok has signed and returned the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

Yeshivas Be'er Yitzchok will receive or has received a total of \$69,997 from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

Yeshivas Be'er Yitzchok disbursed \$50,950 to 42 students under Section 18004(a)(1) of the CARES Act as of September 30,2020.

Yeshivas Be'er Yitzchok has disbursed a total of \$77,450 to 54 students under Section 18004(a)(1) of the CARES Act as of December 31, 2020. \$7453 of this amount was from the institutional portion of funds received under Section 18004(a)(1) of the CARES Act.

The estimated total number of students at the institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 60.

The method used by Yeshivas Be'er Yitzchok to determine which students receive Emergency Financial Aid Grants and how much they would receive is based on the expenses for food, course material, equipment needed to participate in the educational program due to the disruption of campus operations, travel home expenses and health care related expenses. The CARES Act Emergency Financial Aid Grants awarded to dependent students ranged from \$200-\$600 and for independent students from \$1000-\$5000. Additional Emergency Financial Aid Grants ranging from \$500 to \$2800 were disbursed based on additional documented financial need.

Students received the following instructions with their grants: "As per the CARES Act, these grants are to be used for expenses that are related to the disruption of campus operations due to COVID-19, including things like course materials and technology as well as food, housing, health care, and childcare."