

Grant Reporting HEERF II and HEERF III for Quarter Ending September 30, 2021

The Higher Education Emergency Relief Funds (HEERF II and HEERF III) are authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260, signed into law on Dec. 27, 2020 and the American Rescue Plan (ARP) Public Law 117-2, signed into law on March 11, 2021. In total, the CRRSAA authorizes \$81.88 billion, and ARP authorizes \$39.6 billion in support for education in addition to the \$30.75 billion expeditiously provided last spring through the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136.

Yeshivas Be'er Yitzchok has signed and returned the Certification and Agreement and assures that the institution has used or intends to use the applicable amount of funds designated under the CRRSAA and ARP programs to provide Emergency Financial Aid Grants to Students.

Unlike the CARES Act, the CRRSAA and ARP require that institutions prioritize students with exceptional need, such as students who receive Pell grants, in awarding financial aid grants to students. However, students do not need to be Pell recipients nor do they need to be eligible for Pell grants to be eligible to receive HEERF grants.

Yeshivas Be'er Yitzchok has been allocated \$69,997 under CRRSAA and \$187,321 under ARP to be used as Emergency Financial Aid Grants to students. Yeshivas Be'er Yitzchok has disbursed \$8,397 from the Student Portion of CRRSAA and \$60,600 from the Student Portion of ARP as grants to 100 eligible students between July 1, 2021 and September 30, 2021.

The method used by Yeshivas Be'er Yitzchok to prioritize students with exceptional need was based on the following criteria:

Pell Grant recipients were prioritized and were the first students to receive CRRSAA Grants in the quarter ending on 6/30/2021.

CRRSAA funds were awarded to the independent students, each student receiving \$1,000. Pell grant recipients were prioritized and were the first students to receive ARP Grants in the amount of \$100. After Pell recipients were awarded, ARP Grants were awarded to non-Pell recipient students, in the amount of \$100. Non degree seeking students were paid as well.

Students were instructed that their Emergency Financial Aid Grants are non-taxable and may be used for any component of their cost of attendance or for emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

ARP funds were awarded as follows:

All undergraduate students received a minimum grant of \$100.

Full time Independent students and full time students not living with parents and paying their own living expenses taking all coursework in person received an additional grant of \$1200.

Full time Independent students and full time students not living with parents and paying their own living expenses taking some coursework on the main campus and some remote, received an additional grant of \$500.

Full time Independent, and full time students not living with parents who have exceptional need and who have additional academic responsibilities helping freshmen students with their coursework were awarded an additional grant of \$2,000.